

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.64100 - 63800 levels whereas resistance is at Rs.64700 - 65000 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.73000 - 72500 levels whereas resistance is at Rs.74000 - 74500 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6440 - 6340 levels whereas resistance is at Rs. 6620 - 6720 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.724 – 720 levels whereas resistance is at Rs.732 - 736 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 64100 - 63800 level and resistance at 64700 - 65000. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 64700 - 65000 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	63,401	64,575	63,401	64,462	7,548	1.40%	3.46%	3.01%	15.57%
SILVER	03 MAY 2024	72,230	73,623	71,905	73,467	20,804	2.00%	4.07%	1.85%	11.73%
CRUDE OIL	19 MAR 2024	6,633	6,659	6,517	6,526	19,239	-1.69%	0.18%	7.26%	-0.49%
NATURAL GAS	25 MAR 2024	153.60	165.50	153.60	162.90	128,992	6.40%	7.74%	-4.29%	-22.72%
COPPER	28 MAR 2024	727.00	732.95	726.15	728.00	2,540	0.01%	0.62%	1.50%	-4.24%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	62972	63717	64,146	64891	65636	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	71280	72374	72,998	74092	75185	Strong Sell	Strong Buy	Strong Buy	Strong Buy	Neutral
CRUDE OIL	6425	6476	6,567	6618	6668	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
NATURAL GAS	149	156	161	168	175	Buy	Buy	Buy	Buy	Strong Buy
COPPER	722	725	729	732	735	Strong Sell	Sell	Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.80 levels whereas resistance is placed at 83.10 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.90 levels whereas resistance is placed at 90.30 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 104.90 levels whereas resistance is placed at 105.30 levels. The pair is expected to find support at lower and trade firm above 105.30 level up to 105.40 and 105.50 levels
- The JPY/INR futures pair has support at 55.30 levels whereas resistance is placed at 55.60 levels. The pair is expected to find resistance at higher and trade weak below 55.30 level up to 55.20 and 55.10 levels

CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 104.90 level should be taken as buying opportunity targeting 105.30 – 105.40 levels on higher side
- For Intraday session, it has support at 104.90 – 104.80 levels whereas resistance is placed at 105.30 – 105.40 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	26 MAR 2024	82.93	82.95	82.89	82.93	1,778,371	-0.02%	-0.05%	-0.35%	0.82%
EUR/INR	26 MAR 2024	89.93	90.12	89.93	90.07	142,756	0.31%	0.01%	-0.30%	0.36%
GBP/INR	26 MAR 2024	104.96	105.19	104.96	105.13	175,393	0.29%	-0.08%	-0.34%	7.45%
JPY/INR	26 MAR 2024	55.55	55.55	55.39	55.42	40,208	-0.04%	-0.02%	-2.62%	-8.57%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	82.86	82.90	82.92	82.96	82.99	Buy	Neutral	Neutral	Sell	Neutral
EUR/INR	89.85	89.96	90.04	90.15	90.26	Buy	Neutral	Neutral	Neutral	Neutral
GBP/INR	104.86	105.00	105.09	105.23	105.36	Buy	Buy	Neutral	Neutral	Neutral
JPY/INR	55.29	55.36	55.45	55.52	55.58	Sell	Sell	Neutral	Neutral	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Mar 05, 2024					
20:15	USD	High	Services PMI (Feb)	51.3	52.5

Source: Investing.com

RESEARCH TEAM

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